

THEFUTURE IS HERE

VIRTUAL CONNECTIONS – REAL-TIME RESULTS: Enterprise Florida's Business Matchmaking Program

Florida Photonics Cluster Meeting July 30, 2020

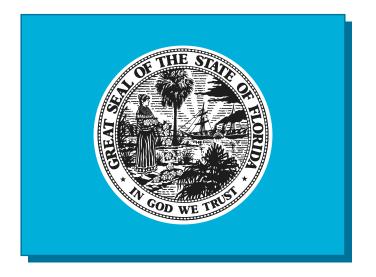
WHO WE ARE



Enterprise Florida, Inc. (EFI) is a private, not-for-profit corporation, chaired by Florida's Governor. As a public-private partnership (3P), EFI is funded both by the State of Florida and by contributions from the private sector.



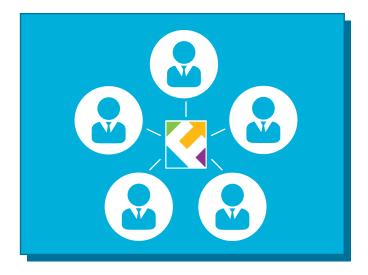
Changing the landscape of economic development in Florida since **1996**



State of Florida

Principal economic

development organization



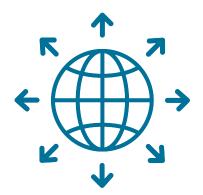
EFI works through a statewide network of partnerships with local economic development organizations, government agencies, sector associations and chambers, universities and other stakeholders



BENEFITS OF EXPORTING



Diversify Customer Base



Expand Product & Services Reach





Increase Sales Through Customer Satisfaction & Word-of Mouth-Endorsements



Mitigate Risk



Create Competitive Advantage



INTERNATIONAL TRADE SERVICES & GRANT PORTFOLIO

- Export Marketing Plan (EMP)
- Certificate of Free Sale
- Target Sector Trade Show Grant
- Virtual Trade Show Grant
- International Registration Grant
- Gold Key and Matchmaking
 - GK and IPS+ (delivered by USCS)
 - Virtual Business Matchmaking (delivered by Enterprise Florida)





VBM MARKETS



VIRTUAL BUSINESS MATCHMAKING PROGRAM (VBM)

- Designed to connect Florida's suppliers and foreign buyers
- Targets small and medium-sized companies
- Offers matchmaking services available in 14 countries
- Delivers long list of suitable matches based on client's criteria, followed by scheduled videoconferences with top five (5) matches
- Does not require 51% content for grant eligibility
- Supported with a VBM grant for eligible Florida companies







EFI FOREIGN OFFICES PROVIDING VMB SERVICE



- EFI UK UK & Ireland
- EFI France France, Italy, Benelux
- EFI Germany Germany, Austria & Switzerland
- EFI Spain Spain & Portugal
- EFI Mexico
- EFI Canada



VBM SERVICE INTAKE & DELIVERY PROCESS

Client contacts EFI



EFI profiles client and provides Virtual Matchmaking (VBM) service Questionnaire if Matchmaking Service is desired



Client submits completed VBM questionnaire to EFI



EFI reviews and forwards VBMQ to appropriate EFI Foreign Office (EFO) contact



Client pays EFO



Based on EFO assessment, EFI accepts or declines Matchmaker Service and EFO invoices client, if accepted



Client, EFO representative and EFI representative conduct conference call



EFO provides initial feedback. If positive, EFI schedules threeway conference call (client, EFI, EFO)



EFO delivers Matchmaker meeting virtual schedule in target market within 30-45 business days



Client executes
Virtual Matchmaker
meetings via
GoToMeeting in target
market



Client submits <u>invoice</u> to EFI, <u>Export Sales</u> <u>Report</u> and <u>proof of</u> payment for Virtual Matchmaker Service to EFI

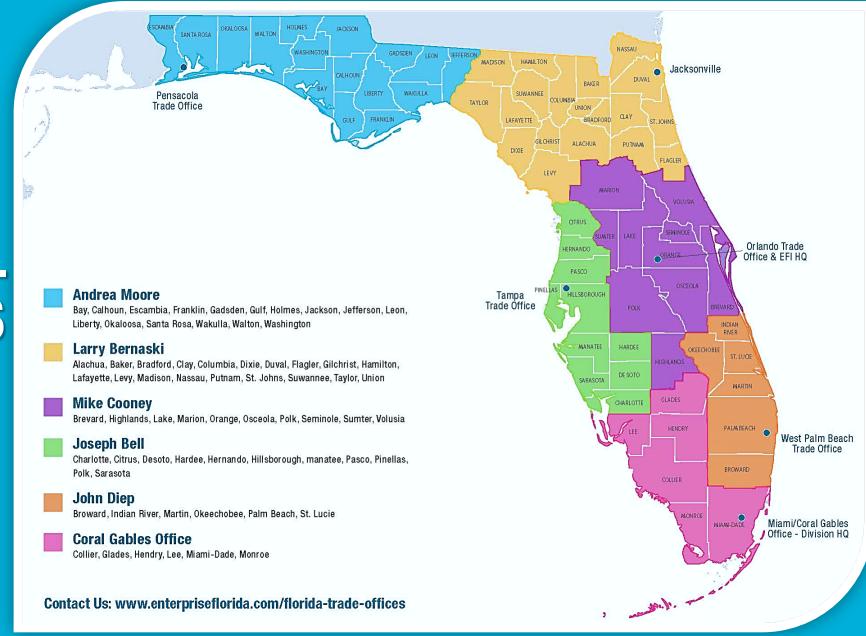


If client qualified and applied for trade grant

EFI mails reimbursement check to client



INTERNATIONAL TRADE OFFICES IN FLORIDA





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Questions?

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